## HARDSHIP COMMITTEE REPORT

Friday, October 5, 2012

## PERSONAL AND CONFIDENTIAL

-- MINUTES --

# MEETING OF THE HARDSHIP COMMITTEE LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, October 5, 2012, 2:00 p.m. 2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

#### **Members Present:**

Reta McFarland, Retired Participant Member Kent LaPlace, Retired Participant Member Susan Pappan, Division of Administration

### **APPLICATIONS REVIEWED**

<u>Case No. 2012-10-081</u>: Participant is requesting a partial distribution in the amount of \$5,000 of her account balance of \$5,832 for legal expenses.

The Hardship Committee approved a partial withdrawal in the amount of \$5,000 based on documentation submitted.

<u>Case No. 2012-10-082</u>: Participant is requesting a full withdrawal of her account balance of \$1,876 for medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

**Case No. 2012-10-083**: Participant is requesting a partial distribution in the amount of \$15,000 of his account balance of \$33,229.61 for property damage from Hurricane Isaac.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2012-10-084</u>: Participant is requesting a full withdrawal of her account balance of \$2,872 for damage to her property from Hurricane Isaac.

The Hardship Committee approved a full withdrawal based on documentation submitted.

<u>Case No. 2012-10-086</u>: Participant is requesting a full withdrawal of her account balance of \$4,367 for loss of wages, eviction and medical expenses.

The Hardship Committee approved a partial withdrawal in the amount of \$2,066.44 based on documentation submitted.

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<u>Case No. 2012-10-087</u>: Participant is requesting a partial distribution in the amount of \$54,200 of her account balance of \$80,994 for legal expenses and credit card payments.

The Hardship Committee approved a partial withdrawal in the amount of \$5,324.49 based on documentation submitted.

<u>Case No. 2012-09-080</u>: Participant is requesting a full withdrawal of her account balance of \$24,332 for medical expenses.

The Hardship Committee approved a partial withdrawal in the amount of \$9,557.11 based on documentation submitted.

<u>Case No. 2012-10-088</u>: Participant is requesting a partial withdrawal in the amount of \$5,225.16 of her account balance of \$9,107 for property damage from Hurricane Isaac and Hurricane Gustav and mortgage payments that are in default.

The Hardship Committee approved a partial withdrawal in the amount of \$5,160 based on documentation submitted.

<u>Case No. 2012-10-089</u>: Participant is requesting a partial distribution in the amount of \$10,000 of her account balance of \$21,513 for property damage from Hurricane Isaac.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2012-10-090</u>: Participant is requesting a partial withdrawal in the amount of \$2,800 of his account balance of \$5,066 for damage to his property from Hurricane Isaac.

The Hardship Committee approved a partial withdrawal in the amount of \$2,800 based on documentation submitted.

<u>Case No. 2012-09-076</u>: Participant is requesting a full withdrawal of her account balance of \$4,460.81 for mortgage payments are past due.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

**<u>Case No. 2012-10-091</u>**: Participant is requesting a partial distribution in the amount of \$10,000 of his account balance of \$11,862 for to prevent foreclosure.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

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**<u>Case No. 2012-10-092</u>**: Participant is requesting a partial distribution in the amount of \$8,500 of her account balance of \$17,154 for hurricane damage.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u>Case No. 2012-09-075</u>: Participant is requesting a partial withdrawal in the amount of \$4,800 of his account balance of \$11,971 for eviction.

The Hardship Committee approved a partial withdrawal in the amount of \$1,575 based on documentation submitted.

<u>Case No. 2012-09-070</u>: Participant is requesting a full withdrawal of his account balance of \$29,526 for home repairs due to Hurricane Isaac.

The Hardship Committee approved a partial withdrawal in the amount of \$2,952 based on documentation submitted.

**<u>Case No. 2012-10-093</u>**: Participant is requesting a partial distribution in the amount of \$6,000 of her account balance of \$9,995 for hurricane damage.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

<u> October 5, 2012</u>	
Date Accepted	Susan Allsup, Administrative Assistant
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October 5, 2012	
Date Accepted	Virginia Burton, Secretary